

From our Insurance Man:

“Should I take some chips off the table?”

No one knows this answer...it's an individual preference. But we can tell you that it is prudent to manage your risk as you get older and that guarantees play a large part in our financial and emotion peace of mind. This is what the Knights of Columbus do so well...we provide guarantees that allow you to not worry what the world around you is doing. You don't have to be glued to CNBC or worry about what “the guys at the diner” are saying.

Another factor to consider, gentlemen, are our wives and our families. As Catholic men, fathers and in many cases breadwinners – we have a responsibility to take care of our loved ones. Part of that responsibility is to proper risk management.

What items fall into risk management?

- Adequate life insurance

- Long term care insurance

- Safety of principal for your 401k, IRA, TSP, etc.

- Adequate homeowners and car coverage

- Umbrella liability coverage (it's a litigious world out there)

- Making sure your legal work is up to date

- Disability Income insurance if your employer doesn't provide it or if it isn't adequate

- Annually reviewing all of the above

I am happy to assist you with the above. “Brother Knight caring for Brother Knight” – they aren't just nice words to me.

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