

From our Insurance Man: Knights of Columbus Financial Programs

If you don't have Long Term Care Insurance...you better have plenty of life insurance! Why? Think about what the financial costs associated with long term care (home health care, assisted living facilities and nursing homes). When one spouse needs this care – the other spouse could be drained of a good portion of the assets the couple saved all their life for. Possibly you wanted to leave assets to your children or grandchildren...a long term care health issue can use up most if not all of those assets.

The only “leveraged” financial vehicle that will come to the rescue of real dollar assets is LIFE INSURANCE. (Meaning – you pay pennies on the dollar for life insurance whereas your assets are earned dollar for dollar).

Don't have long term care insurance – don't “believe” in it...or feel it's too expensive...or maybe you are too old to get it...better have plenty of life insurance. Fortunately the Knights of Columbus issues life insurance up to age 80. If you have a health issue we may still be able to insure you! Most financial problems are caused by lack of planning or lack of thinking through all of possible issues of a potential problem. Allow me to help you...I've been doing this 35 years.

Bob Marlowe, CLU, FICF, LUTCF 410-823-3800